

Emergency Services Levy changes

The NSW Government legislated some time ago to change the method of collection for the Emergency Services Levy and these proposed changes were due to come into effect on 1st July 2017.

A review of these changes lead to this legislation being rescinded and the introduction of new legislation to defer these changes.

The Fire and Emergency Services Levy will now continue to be collected via insurance policies until the NSW Government has completed its review of the policy.

As a result of this amended legislation, all insurers will re-introduce the Levy on New Business & Renewals at different times. Below is the timetable of dates:

CHU/QBE	15 August 2017
SUU/CGU	12 August 2017
AXIS	1 August 2017 (Residential) 7 August 2017 (Commercial)
CSI	1 August 2017
CHUBB	TBA
CHU I Saver	15 August 2017
Longitude	1 October 2017
SCI	19 August 2017



It is our understanding that any policies commencing prior to these dates will not incur the charge and there will be no changes to terms issued.

The New South Wales Government continues to review the system and we believe at some time in the future further legislation will be enacted.

In the interim, if you have any queries, please contact your local Body Corporate Brokers office or refer to the contact details provided.

Contact the Monitor:
Call 1300 607 723 or email
enquiries@eslinsurancemonitor.nsw.gov.au

For more information about the reform see:
www.eslinsurancemonitor.nsw.gov.au,

or for information about the property levy see:
www.emergencyservicespropertylevy.nsw.gov.au

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